

AGENDA
MARCH 17, 2010 - 6:00 P.M.
MEETING OF THE BOARD OF TRUSTEES
OF THE INCORPORATED VILLAGE OF NORTHPORT
REGULAR MEETING

OPEN MEETING:

SALUTE TO THE FLAG:

ANNOUNCEMENTS:

Pursuant to Election Law § 15-126 Sub 44 the Village Clerk announced the newly elected members of the Board of Trustees to wit:

Name	Position	Votes
	Mayor (4 year)	
	Trustee (4 year)	
	Trustee (4 year)	
	Village Justice (4 year)	

PUBLIC HEARING(S)

PRESENTATIONS:

PUBLIC PARTICIPATION:

BOARD APPROVAL OF WARRANT:

Fiscal Year 2009/2010 General Fund bills in the amount of \$

Fiscal Year 2009/2010 Capital Fund bills in the amount of \$

Fiscal Year 2009/2010 Fire Department bills in the amount of \$

Fiscal Year 2009/2010 Capital Fire Department bills in the amount of \$

TREASURER REPORT:

COMMISSIONER REPORTS:

CHIEF OF POLICE REPORT:

SUPERINTENDENT REPORT:

NEW BUSINESS:

OLD BUSINESS:

REQUESTS:

CORRESPONDENCE:

RESOLUTIONS:

RESOLUTION 2010 – xx ~ APPROVAL OF THE MARCH 2, 2010 MINUTES

WHEREAS: Copies of the minutes of the March 2, 2010, meeting were sent to the Board for approval, therefore,

BE IT RESOLVED that said minutes are approved without reading, at this time.

RESOLUTION 2010-XXX AMENDMENT TO INVESTMENT POLICY

WHEREAS: The Village of Northport adopted a Village Investment Policy in April of 2009, and

WHEREAS: the Village Investment Policy needs to be amended in include language required by General Municipal Law Section 10 (3)(c) (ii); so

BE IT RESOLVED: That this Board of Trustees hereby amends Section VIII, Paragraph 4 of the Village Investment Policy by adding the following provision:

“in lieu of or in addition to the deposit of eligible securities, the officers making a deposit may, in the case of an irrevocable letter of credit issued in favor of the local government by a federal home loan bank whose commercial paper and other unsecured short-term debt obligations are rated in the highest rating category by at least one nationally recognized statistical rating organization, accept such letter of credit payable to such local government as security for the payment of one hundred percent (100%) of the aggregate amount of public deposits from such officers and the agreed upon interest, if any.”

A RESOLUTION FOR AN EXECUTIVE SESSION: if necessary, for personnel and/or litigation matters.

The next regular meeting of the Board of Trustees will be the Organizational meeting on Tuesday April 6, 2010 at 6:00 PM. Northport Village Hall 224 Main Street Northport, NY 11768

Respectfully submitted,

Donna M. Koch,
Village Clerk